

SAFETY | LIQUIDITY | YIELD

CASH MANAGEMENT

DESIGNED FOR YOUR MOSQUITO
AND VECTOR CONTROL DISTRICT



SPONSORED BY
**California Special
Districts Association**
Districts Stronger Together

Your work directly affects the health and safety of your community. Your time and resources may be limited, which is why California CLASS may be a great investment option for you:

KEY FEATURES

- **Manage Your Investments Online**

Easily make contributions/redemptions, manage account access and bank information, and schedule transactions in one centralized, easy-to-use portal.

- **Report on Investment Activity**

Access and export monthly statements, historical transactions, and transaction confirmations for your trustees, auditors and bookkeeping purposes.

- **Save Time & Be Effective**

Create dedicated subaccounts for capital projects and public health emergencies. Transfer between your own subaccounts and to/from other participating public agencies.

INVESTING FOR YOUR COMMUNITY

Every dollar earned from investing your public funds could bring your mosquito and vector control district one step closer to hiring new employees, purchasing new equipment, or enhancing the many services that your community relies on.

DIVERSIFIED LIQUIDITY MANAGEMENT SOLUTIONS

California CLASS is a Joint Powers Authority Investment Pool with locally-based investment professionals who know what matters most to California's Mosquito and Vector Control Districts. Connect with us to learn how California CLASS can assist you in building a professional cash management program.



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Public Trust Advisors, LLC, a registered investment advisor with the U.S. Securities and Exchange Commission, provides investment advisory services to the Fund. PMA Securities, LLC, an affiliate of Public Trust Advisors, is a broker-dealer and municipal advisor registered with the SEC and MSRB and is a member of FINRA and SIPC and provides marketing, and securities and other institutional brokerage services.

FREQUENT QUESTIONS

A Partnership That Matters

Special districts across the State of California rely on the valuable services and the technical expertise the California Special Districts Association (CSDA) provides. CSDA and California CLASS have partnered to assist California's special districts in accessing investment services designed for their unique needs.

The California CLASS Prime Fund is rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit www.spglobal.com. The California CLASS Enhanced Cash Fund is rated 'AAAf/S1' by FitchRatings. The 'AAAf' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'S1' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'S1' volatility rating indicates that the fund possesses a low sensitivity to market risks. For a full description on rating methodology, please visit www.fitchratings.com. Ratings are subject to change and do not remove credit risk.

01 How could participating in California CLASS improve my special district's ability to manage its cash?

California CLASS is designed to assist your special district in managing your cash easily and efficiently, saving you time and enabling you to focus on your district's other important initiatives. Manage your investments in an easy-to-use transaction portal by utilizing these features:

- Schedule transactions in advance
- Create on-demand statements for each account your special district needs
- Self-create subaccounts when the need arises i.e. capital projects, public health emergencies, etc.

02 What kind of service can our District expect from the California CLASS team?

When you call California CLASS, you are connected to our dedicated Client Service team. Our Client Service professionals can answer any questions and fulfill any requests related to the administration of your District's California CLASS account.

Additionally, California CLASS is serviced by several investment advisers who are available to present to your Board and meet with stakeholders about participating in the Joint Powers Authority investment pool.

03 Can California CLASS assist my District with diversification requirements?

Investing in California CLASS can help diversify your District's cash not only because it's an additional holding but also because California CLASS is comprised of hundreds of different California Government Code-permitted investments.

The portfolio's investments are professionally managed, vetted, and monitored by an internal credit research and portfolio management team. In addition, the California CLASS Prime Fund is monitored by S&P Global Ratings on a weekly basis. The consolidated depth and breadth of the California CLASS portfolio can be difficult for many special districts to create and manage on their own because of the time and costs involved in doing so.

04 How is California CLASS different from LAIF?

The California CLASS Prime Fund is managed to a \$1.00 stable Net Asset Value (NAV) and California CLASS Enhanced Cash is a variable NAV fund that is managed to approximate a \$10.00 transactional share price. LAIF is managed differently in that it does not strive to maintain a stable NAV nor attempt to approximate a share price. Other differences include:

- Both California CLASS portfolios are rated by a nationally recognized statistical ratings organization (S&P Global Ratings and Fitch Ratings)
- Portfolio securities are marked-to-market daily
- Dividends accrue daily and pay monthly
- Portfolio characteristics are posted daily to the website

For these reasons, California CLASS could make sense for your District as a complement to LAIF or any of its other cash holdings.