

CALIFORNIA CLASS TERM SERIES II INDICATIVE RATES AS OF 06/08/2026

Every Dollar Matters. Make Every Dollar Count.





A pooled investment vehicle designed to deliver a fixed rate of return while prioritizing capital preservation, planned-date liquidity, and competitive yields - *built on the same high-quality credit exposures as the California CLASS Prime Fund*. **Orders must be placed by Wednesday, 12:00 p.m. PT.**

Term Series II Rates

Months	Days	Date*	Net Indicative Rate (365 Basis)
2	60	8/8/2026	3.65%
3	90	9/7/2026	3.66%
4	120	10/7/2026	3.69%
5	150	11/6/2026	3.77%
6	180	12/6/2026	3.78%
7	210	1/5/2027	3.81%
8	240	2/4/2027	3.87%
9	270	3/6/2027	3.92%
10	300	4/5/2027	3.95%
11	330	5/5/2027	4.00%
12	365	6/9/2027	4.03%

**A range of additional terms is available for each month, with maturities that can be tailored to meet your specific needs. Rates for maturities longer than 270 days are provided for indicative purposes only. Please contact a member of the team for customized offerings.*

Term Series II (TS II) investments are funded through the existing California CLASS subaccount of your choosing, giving you additional visibility into your investment reporting.

-  Rated AA Af by Fitch Ratings
-  Minimum Investment of \$1,000,000 Per Term
-  Competitive, Fixed Rate of Return
-  Customized Redemption Date Selected by You!

For institutional use only. All investment rates are quoted net of fees and on a 365 basis unless noted otherwise. Withdrawal prior to the planned redemption date (maturity): redemption value per share equals the purchase price plus dividends earned to date, reduced by any losses incurred by the Series, if any, and any early redemption penalty. Data unaudited. Charts and/or values presented may not add up precisely to absolute figures due to rounding. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. California CLASS is not a bank. An investment in California CLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the California CLASS stable NAV fund(s) seek to preserve the value of your investment at \$1.00 per share, this is not guaranteed. Please review the applicable Information Statement(s) before investing. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

PMA Financial Network, LLC, PMA Securities, LLC, PMA Asset Management, LLC, and Public Trust Advisors, LLC, (collectively "PTMA") are under common ownership. Public Trust Advisors, LLC and PMA Asset Management, LLC, are both SEC registered investment advisers. PMA Securities is a broker-dealer and municipal advisor registered with the SEC and MSRB and is a member of FINRA and SIPC. Registration with the SEC does not imply a certain level of skill or training. Marketing, securities, institutional brokerage services and municipal advisory services are offered through PMA Securities, LLC. Public Trust Advisors and PMA Asset Management provide investment advisory services primarily to local government investment pools ("Funds") and separate accounts. All other products are provided by PMA Financial Network, LLC. For more information, please visit us at <http://www.ptma.com/>.

CONTACT US FOR INVESTMENTS TAILORED TO YOUR NEEDS TODAY!

INVESTING MADE EASY.

Offering your local government a comprehensive approach to investing your funds.

Investment Option	Prime	Enhanced Cash	Term Series II
Portfolio Type	Prime-Style	Enhanced Cash	Target Maturity Fund
Purpose	Short-term liquidity	Strategic Reserves	Strategic Reserves
Rating	AAAm	AAAf/S1	AAAf
Liquidity Offered	Daily	Next-Day	Held to Maturity
Minimum Investment	None	None	\$1 Million
Withdrawals	Unlimited	Unlimited	Planned Redemption Date
Investment Horizon	Day-to-Day	12-18 Months	60 to 365 Days
Dividends	Applied Daily	Accrue Daily, Paid Monthly	Accrue Daily, Paid at Maturity
WAM	≤60 days	90-200 Days	N/A
Net Asset Value (NAV)	Stable \$1.00 per share	Fluctuating	Principal at Maturity

Explore Your Investment Options!

California CLASS and California CLASS Enhanced Cash provide daily and next-day liquidity with no minimum investment requirement!

Prime		Enhanced Cash	
Daily Yield ¹	7-Day Yield ²	Daily Yield ¹	7-Day Yield ²
3.68%	3.69%	3.78%	3.78%

Yield information referenced above are as of June 5, 2026. ¹The California CLASS 7-Day Yield refers to income generated over the previous seven-day period; the income is then annualized. Data unaudited. Charts and/or values presented may not add up precisely to absolute figures due to rounding. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. California CLASS is not a bank. An investment in California CLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the California CLASS stable NAV fund(s) seek to preserve the value of your investment at \$1.00 per share, this is not guaranteed. Please review the applicable Information Statement(s) before investing. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

The California CLASS prime-style portfolio is rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit www.spglobal.com. California CLASS Enhanced Cash is rated 'AAAf/S1' by FitchRatings. California CLASS Term Series II is rated 'AAAf' by FitchRatings. The 'AAAf' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'S1' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'S1' volatility rating indicates that the fund possesses a low sensitivity to market risks. For a full description on rating methodology, please visit www.fitchratings.com. Ratings are subject to change and do not remove credit risk.

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